

MATTHEW SERFLING

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ACADEMIC APPOINTMENTS

University of Tennessee, Knoxville, Haslam College of Business

- Truist Professor of Finance, Associate Professor of Finance, August 2021
- Associate Professor of Finance, August 2020
- Assistant Professor of Finance, August 2015

EDUCATION

Ph.D. in Finance, University of Arizona, May 2015

B.S. in Finance and Minor in Mathematics, North Dakota State University, May 2010

PUBLICATIONS

[Economic Downturns and the Informativeness of Management Earnings Forecasts](#), with David Maslar and Sarah Shaikh, *Journal of Accounting Research* 59, 1481-1520.

[Management Practices and Mergers and Acquisitions](#), with John (Jianqiu) Bai and Wang Jin, *Management Science*, forthcoming.

[Asset Redeployability and the Choice between Bank Debt and Public Debt](#), 2020, with Haosi Chen and David Maslar, *Journal of Corporate Finance* 64, 101678.

[Employment Protection, Investment, and Firm Growth](#), 2020, with John (Jianqiu) Bai and Douglas Fairhurst, *Review of Financial Studies* 33, 644-688.

[Protection of Trade Secrets and Capital Structure Decisions](#), 2018, with Sandy Klasa, Hernán Ortiz-Molina, and Shweta Srinivasan, *Journal of Financial Economics* 128, 266-286.

[CEO Turnovers and Disruptions in Customer-Supplier Relationships](#), 2017, with Vincent Intintoli and Sarah Shaikh, *Journal of Financial and Quantitative Analysis* 56, 2565-2610.

[Firing Costs and Capital Structure Decisions](#), 2016, *Journal of Finance* 71, 2239-2286.

[Property Crime, Earnings Variability, and the Cost of Capital](#), 2016, with James Brushwood, Dan Dhaliwal, and Douglas Fairhurst, *Journal of Corporate Finance* 40, 142-173.

[Customer Concentration Risk and the Cost of Equity Capital](#), 2016, with Dan Dhaliwal, J. Scott Judd, and Sarah Shaikh, *Journal of Accounting and Economics* 61, 23-48.

[CEO Age and the Riskiness of Corporate Policies](#), 2014, *Journal of Corporate Finance* 25, 251-273.

- Best paper award in corporate finance, 2013 Midwest Finance Association Annual Meeting

WORKING PAPERS

[Geographic Peer Effects in Management Earnings Forecasts](#), with Dawn Matsumoto and Sarah Shaikh.

- 2nd round submission requested at *Contemporary Accounting Research*

[Blood in the Water: The Value of Antitakeover Provisions During Market Shocks](#), with Scott Guernsey and Simone Sepe.

- 2nd round submission requested at the *Journal of Financial Economics*

[Growing Pains: The Effect of Labor Mobility on Corporate Investment over the Business Cycle](#), with John (Jianqiu) Bai and Ashleigh Eldemire.

[Financial Disclosure Transparency and Employee Wages](#), with John Bai and Sarah Shaikh.

MEDIA MENTIONS AND SHORTER ARTICLES

[Research: How Employee Protections Affect Investment and Growth](#), September 16, 2019, *Harvard Business Review*.

[Managing to Perfection](#), 2019, Amy Carroll, *Private Equity Findings* 15, 16-23.

[Management Practices and Mergers and Acquisitions](#), August 3, 2018, *Tuck Forum on Private Equity and Venture Capital*.

[How M&A Can Lead to Better Management](#), July 17, 2018, *Columbia Law School Blue Sky Blog*.

INVITED SEMINARS AND CONFERENCE PRESENTATIONS*

[Blood in the Water: The Value of Antitakeover Provisions During Market Shocks](#)

- 2021: Midwest Finance Association Annual Meeting; Iowa State University; 37th French Finance Association International Conference; 7th Annual International Corporate Governance Society Conference (Scheduled); American Law and Economic Association Annual Meeting (Scheduled); Financial Management Association (FMA) Annual Meeting (Scheduled)
- 2020: International Risk Management Conference; University of Oklahoma; Humboldt University of Berlin; Hong Kong Polytech University

[Growing Pains: The Effect of Labor Mobility on Corporate Investment over the Business Cycle](#)

- 2021: University of Arkansas
- 2020: Financial Management Association (FMA) Annual Meeting and Diversity Emerging Scholars Initiative; Baylor University; Eastern Finance Association Annual Meeting (Cancelled)
- 2019: NYU Stern Women Assistant Professors of Finance Conference

[Economic Downturns and the Informativeness of Management Earnings Forecasts](#)

- 2020: American Accounting Association Financial Accounting and Reporting Section (FARS) Midyear Meeting
- 2019: Conference on the Convergence of Financial and Managerial Accounting Research; Boston University

[Management Practices and Mergers and Acquisitions](#)

- 2019: Society for Financial Studies (SFS) Cavalcade; Midwest Finance Association Annual Meeting; Financial Management Association (FMA) Annual Meeting
- 2018: Dartmouth College - Finance, Organizations, and Markets (FOM) Conference; Clemson University; University of Massachusetts Amherst; Louisiana State University

Geographic Peer Effects in Management Earnings Forecasts

- 2019: University of Florida
- 2018: Hawaii Accounting Research Conference; American Accounting Association Financial Accounting and Reporting Section (FARS) Midyear Meeting
- 2017: Tulane Accounting Conference; Conference on the Convergence of Financial and Managerial Accounting Research; University of Alberta Accounting Research Conference; Ohio State University; Conference on Financial Economics & Accounting (CFEA)

Financial Disclosure Transparency and Employee Wages

- 2018: Auburn University; Chinese University of Hong Kong; Peking University HSBC Business School; Fudan University; Shanghai University of Finance and Economics; UBCOW Accounting Conference at University of Washington; Financial Management Association (FMA) Annual Meeting; Southern Finance Association (SFA) Annual Meeting
- 2017: University of Massachusetts Lowell; University of Massachusetts Boston; University of Rochester

Asset Redeployability and the Choice between Bank Debt and Public Debt

- 2018: Financial Management Association (FMA) Annual Meeting
- 2017: Southern Finance Association (SFA) Annual Meeting

Employment Protection, Investment, and Firm Growth

- 2017: Society for Financial Studies (SFS) Cavalcade
- 2016: Eastern Finance Association Annual Meeting; Financial Intermediation Research Society (FIRS) Conference
- 2015: Financial Management Association (FMA) Annual Meeting
- 2014: European Finance Association (EFA) Annual Meeting

Protection of Trade Secrets and Capital Structure Decisions

- 2016: Northeastern University
- 2015: Western Finance Association (WFA) Annual Meeting; European Finance Association (EFA) Annual Meeting; European Winter Finance Summit; University of South Wales; University of Sydney
- 2014: Financial Intermediation Research Society Conference (FIRS); Northern Finance Association (NFA) Annual Meeting; University of Alberta - Banff Frontiers in Finance Conference; Hong Kong University of Science & Technology; Nanyang Technological University; National University of Singapore; Universidad de Los Andes (Chile)
- 2013: University of Southern California – Finance, Organizations, and Markets (FOM) Conference; University of Manchester One-Day Conference on Corporate Finance

Customer Concentration Risk and the Cost of Equity Capital

- 2014: American Accounting Association (AAA) Annual Meeting

Firing Costs and Capital Structure Decisions

- 2014: American Finance Association (AFA) Annual Meeting; Financial Management Association Doctoral Consortium; Georgia Institute of Technology; Georgia State University; University of Oregon; University of Tennessee
- 2013: Financial Management Association (FMA) Annual Meeting

CEO Turnovers and Disruptions in Customer-Supplier Relationships

- 2014: American Accounting Association Financial Accounting and Reporting Section (FARS) Midyear Meeting
- 2013: Southern Finance Association (SFA) Annual Meeting; American Accounting Association (AAA) Annual Meeting

Property Crime, Earnings Variability, and the Cost of Capital

- 2014: Financial Management Association (FMA) Annual Meeting; American Accounting Association (AAA) Annual Meeting
- 2013: Southern Finance Association (SFA) Annual Meeting

CEO Age and the Riskiness of Corporate Policies

- 2013: Eastern Finance Association Annual Meeting; Midwest Finance Association Annual Meeting

* includes presentations by coauthors

HONORS, AWARDS, AND FELLOWSHIPS

- Sharon Miller-Pryse/Trust Company Outstanding Finance Faculty Award, 2021
- JFQA Outstanding Reviewer Award, 2020
- Haslam Summer Scholar, 2020-Present
- Kinney Family Faculty Research Fellow, 2017-Present
- University of Tennessee C. Warren Neel Corporate Governance Center Fellow, 2016-Present
- Vallett Family Outstanding Researcher Award, 2018
- William B. Stokely Faculty Research Fellow, 2016-2017 Academic Year
- University of Tennessee Quest Scholar of the Week, 2016
- American Finance Association Doctoral Student Travel Grant, 2014
- Best Paper Award in Corporate Finance for “CEO Age and the Riskiness of Corporate Policies,” Midwest Finance Association, 2013
- Eller College Doctoral Student Fellowship Award, University of Arizona, 2010
- Graduate Assistant Fellowship, University of Arizona, 2010-2015

PROFESSIONAL SERVICES

Referee for Professional Journals

- *Journal of Finance*, 2018-Present
- *Review of Financial Studies*, 2016-Present
- *Journal of Financial Economics*, 2018-Present
- *Journal of Financial and Quantitative Analysis*, 2018-Present
- *Management Science*, 2018-Present
- *Journal of Corporate Finance*, 2015-Present
- *Journal of Banking & Finance*, 2018-Present
- *Financial Review*, 2017, 2021
- *Review of Accounting Studies*, 2020
- *Journal of Political Economy*, 2019
- *Journal of Accounting, Auditing, and Finance*, 2019
- *Journal of Business Finance and Accounting*, 2015-2018
- *Review of Financial Economics*, 2017
- *Contemporary Accounting Research*, 2016
- *Journal of Business Ethics*, 2016
- *Journal of Economic Behavior & Organization*, 2016

External Services

- Track Chair, Eastern Finance Association Annual Meeting, 2021 (Scheduled)
- Discussant, Midwest Finance Association Annual Meeting, 2021
- Session Chair and Discussant, Financial Management Association Annual Meeting, 2020

- Discussant, American Accounting Association Financial Accounting and Reporting Section (FARS) Midyear Meeting, 2020
- Paper Reviewer, Eastern Finance Association Annual Meeting, 2020
- Discussant, Financial Management Association Annual Meeting, 2019
- Discussant, Finance, Organizations, and Markets Conference, 2019
- Discussant, Western Finance Association Annual Meeting, 2018
- Session Chair and Discussant, Financial Management Association Annual Meeting, 2018
- Program Committee Member and Discussant, Southern Finance Association Annual Meeting, 2018
- Paper Reviewer, Eastern Finance Association Annual Meeting, 2017
- Discussant, Eastern Finance Association Annual Meeting, 2016
- Paper Reviewer, American Accounting Association Annual Meeting, 2015
- Session Chair and Discussant, Financial Management Association Annual Meeting, 2015
- Paper Reviewer, American Accounting Association Annual Meeting, 2014
- Discussant, Eastern Finance Association Annual Meeting, 2013
- Session Chair and Discussant, Financial Management Association Annual Meeting, 2013
- Paper Reviewer and Discussant, Midwest Finance Association Annual Meeting, 2013

Internal Services

- Finance PhD Program Co-Coordinator, 2020-Present
- Haslam Faculty Research Council, 2020-Present
- Haslam Graduate Policy Committee, 2020-Present
- Finance Department Seminar Series Co-Coordinator, 2016-Present
- PhD Committee, 2015-Present
- Chair Non-Tenure Track Recruiting Committee Member, 2021
- Tenure and Non-Tenure Track Recruiting Committee Member, 2019, 2021
- Junior Faculty Fellow for the Office of the Provost, 2016-2019
- Journal Committee, 2015
- Strategic Planning Committee, 2015

PhD Dissertation Committees

- Connor Kasten, exp 2023, Committee Member
- Miaoyin (Alexandra) Zhang, exp 2022, Committee Chair
- Amanda Olsen, exp 2021, Committee Member
- Asa Lambert, 2020, Committee Co-Chair, Mercer University

TEACHING EXPERIENCE

University of Tennessee

- Finance Databases and Research Methods (FINC 601), PhD, Fall 2021
- Special Topics in Corporate Finance Seminar (FINC 654), PhD, Spring 2020
- Corporate Finance Seminar (FINC 651), PhD, Spring 2019, 2021
- Research Workshop (FINC 599), PhD, Spring 2021
- Special Topics in Finance – Programming and Data (FINC 599), PhD, Fall 2017, 2018, 2019, 2020
- Financial Management (Finance 301), Undergraduate, Spring 2016, Fall 2016, 2017, 2018
- Financial Statement Analysis (Finance 420), Undergraduate, Fall 2016

University of Arizona

- Corporate Financial Problems (Finance 412), Undergraduate, 2012, 2013, 2014